



AGNICO EAGLE

April 30, 2017

Mr. Pierre Gratton
President and CEO
275 Slater Street
Suite 1100
Ottawa, ON K1P 5H9

Dear Mr. Gratton:

This letter is to attest that Agnico Eagle Mine has a process in place to verify the information provided to the Mining Association of Canada ("MAC") with respect to the Company's Towards Sustainable Mining ("TSM") Performance Indicators. We are pleased to provide the following assurance statement regarding the external verification of our TSM performance for 2014.

The "TSM Verification Process" included an independent review performed by EEM Sustainable Management at our three mines in Canada (Goldex, Laronde and Meadowbank) and three international sites (Kittila in Finland, Pinos Altos and La India in Mexico). The verifier assessed the company's reported TSM performance indicator results as measured against the requirements of MAC's Towards Sustainable Mining Performance Indicators.

The external verifier concluded the following:

- All criteria (146) met or exceeded a level (A) requirement
- Full compliance was achieved
- 9 criteria were downgraded
- 15 criteria were upgraded
- We achieved AAA for community outreach at Goldex, La India, for Biodiversity at Meadowbank and Pinos Altos and for Health and Safety at La India

We agree with these changes and have modified our evaluation of these indicators accordingly.

Please feel free to contact Denis Therrien at (819) 759-3700 ext. 5850 if you have any questions about our results.

Yours truly,

Sean Boyd
Chief Executive Officer
Agnico Eagle Mine Limited

c.c. Louise Grondin