



**BARRICK**

**BARRICK GOLD CORPORATION** Tel: (416) 861-9911  
BCE Place, Canada Trust Tower Fax: (416) 861-2492  
Suite 3700, 161 Bay Street  
P.O. Box 212  
Toronto, Canada  
M5J 2S1

March 13, 2008

Mr. Gordon Peeling  
President and CEO  
Mining Association of Canada  
350 Sparks Street, Suite 1105  
Ottawa, Ontario K1R 7S8

Dear Gordon:

**Re: Letter of Assurance**

On behalf of Barrick Gold Corporation, we are pleased to provide the following assurance statement regarding verification of our TSM performance in 2007.

Barrick has a process in place to verify the information provided to the Mining Association of Canada (MAC) with respect to the company's Towards Sustainable Mining (TSM) Performance Indicators.

The "TSM Verification Process" included an independent review performed by Worley Parsons Komex. The verifier assessed the company's TSM performance indicator results as measured against the requirements of MAC's Toward Sustainable Mining Performance Indicators at our Hemlo Operations.

The review confirms that the reported results for the period ending December 31, 2007 fairly state the Company's performance with the exception of:

- Energy Use Management System Energy and GHG Intensity Performance Targets for 2007 were not achieved reducing the rankings from 3 to 2.
- Tailings Management Policy and Management System had not been fully documented as having been reviewed in consultation with COIs reducing the rankings from 3 to 2.

We agree with these changes and have modified our evaluation accordingly.

Yours very truly,

Gregory Wilkins  
President and Chief Executive Officer