



AARON REGENT  
*President and Chief Executive Officer*

BARRICK GOLD CORPORATION  
Brookfield Place, TD Canada Trust Tower  
Suite 3700, 161 Bay Street  
Toronto, Canada M5J 2S1

March 4, 2011

Mr. Gordon Peeling  
President and CEO  
Mining Association of Canada  
350 Sparks Street, Suite 1105  
Ottawa, Ontario K1R 7S8

**RE: Letter of Assurance**

Dear Gordon:

On behalf of Barrick Gold Corporation, we are pleased to provide the following assurance statement regarding the verification of our TSM (Towards Sustainable Mining) performance in 2010.

Barrick has a process in place to verify the information provided to the Mining Association of Canada (MAC) with respect to the Company's TSM performance indicators.

The "TSM Verification Process" included an independent review performed by Worley Parsons Komex. The verifier assessed the Company's TSM performance indicator results as measured against the requirements of MAC's Towards Sustainable Mining Performance Indicators at our Hemlo Operations.

The review confirms that the reported results for the period ending December 31, 2010 by the Hemlo operation with the verifier accurately stating all of the Company's performance indicators. Accordingly, there are no discrepancies between that reported by the Hemlo operations and verified by the 3<sup>rd</sup> party auditors.

Yours very truly,

A handwritten signature in blue ink, appearing to read "A. Regent", is written over a horizontal line.

Aaron Regent  
President and Chief Executive Officer