



BARRICK GOLD CORPORATION Tel (416) 861- 9911
Brookfield Place, Canada Trust Tower Fax(416) 861-2492
Suite 3700, 161 Bay Street
P.O. Box 212
Toronto, Canada
M5J 2S1

April 20, 2017

Mr. Pierre Gratton
President and CEO
Mining Association of Canada
275 Slater Street, Suite 1100
Ottawa, ON K1P 5H9

Re: Letter of Assurance

Dear Pierre,

On behalf of Barrick Gold Corporation, we are pleased to provide the following assurance statement regarding the verification of our Towards Sustainable Mining (TSM) performance in 2016.

Barrick has a process in place to verify the information provided to the Mining Association of Canada (MAC) with respect to the Company's TSM performance indicators.

The "TSM Verification Process" included an independent review performed by Bureau Veritas North America, Inc. The verifier assessed the Company's TSM performance indicator results as measured against the requirements of MAC's Towards Sustainable Mining Performance Indicators at our Hemlo Operation.

The review examined all aspects of TSM for the period ending December 31, 2016. The auditor confirmed Hemlo's self-assessment with the exception of two indicators. The rating indicators were increased by the independent audit upon review and verification of self-assessment supporting documentation.

Hemlo's site indicators have been modified accordingly.

Yours very truly,

A handwritten signature in blue ink, appearing to read "Kevin Dushnisky".

Kevin Dushnisky
President