



December 14, 2016

Mr. Pierre Gratton
President and CEO
The Mining Association of Canada
1100-275 Slater Street
Ottawa, ON
Canada K1P 5H9

Re: External Verification of TSM Self Assessments for Vale Canada Limited

Dear Mr. Gratton,

Vale Canada Limited has a process in place to verify the information provided to the Mining Association of Canada with respect to our participation in the Towards Sustainable Mining (TSM) program.

Our 2015 verification process included an independent assessment conducted by Ms. Dianne Rubinoff of Rubinoff Environmental Inc. Ms. Rubinoff verified Vale's performance across all six protocols at our Thompson, Manitoba; Sudbury, Ontario; Port Colborne, Ontario; and Voisey's Bay, Newfoundland and Labrador operations as well as our Corporate office in Toronto.

Our self-assessments and verification reflect improvements achieved in 2015. In addition, we are proud to have our Voisey's Bay operation verified at an A level performance or higher for all indicators – a first for Vale Canada Limited.

The information submitted online reflects the verified results.

Please feel free to contact Lyle Safronetz (905) 403-2517 if you have any questions regarding our 2015 results.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Conor F. Spollen', with a long, sweeping underline.

Conor Spollen
Chief Operating Officer; Canada and UK Operations
Vale Canada Limited