

# TSM GUIDING PRINCIPLES

As members of the Mining Association of Canada, our role is to responsibly meet society's needs for minerals, metals and energy products. To achieve this we engage in the exploration, discovery, development, production, distribution and recycling of these products. We believe that our opportunities to contribute to and thrive in the economies in which we operate must be earned through a demonstrated commitment to sustainable development.<sup>1</sup>

Accordingly, our actions must demonstrate a responsible approach to social, economic and environmental performance that is aligned with the evolving priorities of our communities of interest<sup>2</sup>. Our actions must reflect a broad spectrum of values that we share with our employees and communities of interest, including honesty, transparency and integrity. And they must underscore our ongoing efforts to protect our employees, communities, customers and the natural environment.

We will demonstrate leadership worldwide by:

- Involving communities of interest in the design and implementation of our Towards Sustainable Mining initiative
- Proactively seeking, engaging and supporting dialogue regarding our operations
- Fostering leadership throughout our companies to achieve sustainable resource stewardship wherever we operate
- Conducting all facets of our business with excellence, transparency and accountability
- Protecting the health and safety of our employees, contractors and communities
- Contributing to global initiatives to promote the production, use and recycling of metals and minerals in a safe and environmentally responsible manner
- Seeking to minimize the impact of our operations on the environment and biodiversity, through all stages of development, from exploration to closure
- Working with our communities of interest to address legacy issues, such as orphaned and abandoned mines
- Practicing continuous improvement through the application of new technology, innovation and best practices in all facets of our operations

In all aspects of our business and operations, we will:

- Respect human rights and treat those with whom we deal fairly and with dignity
- Respect the cultures, customs and values of people with whom our operations interact
- Recognize and respect the unique role, contribution and concerns of Aboriginal peoples (First Nations, Inuit and Métis) and indigenous peoples worldwide
- Obtain and maintain business through ethical conduct
- Comply with all laws and regulations in each country where we operate and apply the standards reflecting our adherence to these Guiding Principles and our adherence to best international practices
- Support the capability of communities to participate in opportunities provided by new mining projects and existing operations
- Be responsive to community priorities, needs and interests through all stages of mining exploration, development, operations and closure
- Provide lasting benefits to local communities through self-sustaining programs to enhance the economic, environmental, social, educational and health care standards they enjoy

<sup>1</sup> MAC draws on the 1987 Brundtland Commission definition of Sustainable Development: "Development that meets the needs of the present without compromising the ability of future generations to meet their own needs."

<sup>2</sup> We use the term Communities of Interest to include all of the individuals and groups who have or believe they have an interest in the management of decisions about our operations that may affect them. This includes: employees, contractors, Aboriginal or indigenous peoples, mining community members, suppliers, customers, environmental organizations, governments, the financial community, and shareholders.