



The Mining Association of Canada L'Association minière du Canada

Templates for VSP Verification Statement

Updated December 15, 2010

As per the VSP Terms of Reference, "the VSP report shall include, at a minimum, a verification statement from the VSP confirming the completion of the verification and its results." MAC has developed two acceptable versions of a VSP Letter for use by the VSP, as follows. VSPs can include additional information and detail within the letter, as appropriate and as per company standards.

For both of these options, the verification statement should be signed by the VSP, presented on VSP Company letterhead, and dated after the VSP has reached agreement with the client on the final version of Review Report.

Option 1 – Positive Statement

"[MAC Member company name] has a process in place to verify the information provided to the Mining Association of Canada ("MAC") with respect to the Company's Towards Sustainable Mining ("TSM") Performance Indicators.

The "TSM Verification Process" included an independent review performed by *[VSP business name]*. The verifier reviewed the process developed and implemented *[MAC Member company name]* ("the Company") for the year ended Dec 31 20XX with the respect to the TSM self-assessment information entered into the Mining Association of Canada's Towards Sustainable Mining ("TSM") online database. The verifier assessed the company's reported TSM performance indicator results as measured against the requirements of MAC's *Towards Sustainable Mining Performance Indicators*.

The scope of the review included the Company's TSM verification processes for tailings management, energy use and greenhouse gas (GHG) emissions management, external outreach and crisis management planning *[add additional protocols, as appropriate]*. The verification did not include a review of any other processes that the company has in place.

The review was conducted in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of interviews, data analysis, and examining, on a sample basis, other evidence relevant to management's assertion of conformance to the requirements of the *TSM Performance Indicators*.

The review confirms that the TSM results for the period ending December 31, 2XXX fairly state the company's performance, (except for ...)."



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- Exception 1: note performance indicator and reason why conclusion is withheld.
- Exception 2: note performance indicator and reason why conclusion is withheld.

Option 2 – Negative Statement

"[MAC Member company name] has a process in place to verify the information provided to the Mining Association of Canada ("MAC") with respect to the Company's Towards Sustainable Mining ("TSM") Performance Indicators.

The "TSM Verification Process" included an independent review performed by *[VSP business name]*. The verifier reviewed the process developed and implemented *[MAC Member company name]* ("the Company") for the year ended Dec 31 20XX with the respect to the TSM self-assessment information entered into the Mining Association of Canada's Towards Sustainable Mining ("TSM") online database. The verifier assessed the company's reported TSM performance indicator results as measured against the requirements of MAC's *Towards Sustainable Mining Performance Indicators*.

The scope of the review included the Company's TSM verification processes for tailings management, energy use and greenhouse gas (GHG) emissions management, external outreach and crisis management planning *[add additional protocols, as appropriate]*. The verification did not include a review of any other processes that the company has in place.

The review was conducted in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of interviews, data analysis, and examining, on a sample basis, other evidence relevant to management's assertion of conformance to the requirements of the *TSM Performance Indicators*.

With the exceptions* of items noted below, based on our review, nothing has come to the verifiers' attention that causes us to believe that the company is not in conformance with the criteria established by the Mining Association of Canada's *Towards Sustainable Mining Performance Indicators* for the period ending December 31, 200X.

*Exceptions include:

- Exception 1: note performance indicator and reason why conclusion is withheld.
- Exception 2: note performance indicator and reason why conclusion is withheld.

* If no exceptions the relevant words will be left out.

