THE MINING ASSOCIATION OF CANADA GLOBAL CLIMATE CHANGE - TAKING ACTION

As most Canadians now know, global climate change is an important environmental concern. Recognizing the need for concrete action, Canada is committed to taking a lead role in limiting the emissions that contribute to climate change. And we at The Mining Association of Canada are determined to be part of the solution.

MAC members recognize that a credible response to climate change requires industry action and leadership. We are therefore committing resources to produce innovations that will improve our use of energy and reduce our greenhouse gas emissions. We at MAC are confident that by pursuing this goal, we can reap the many benefits - both environmental and competitive – that come from taking global leadership in eco-efficiency and environmental stewardship in our sector.

MAC's Climate Change Principles

- Prudent action to reduce GHG emissions is warranted by the existing body of scientific knowledge.
- Energy can and should be used more efficiently to reduce the environmental impact of energy consumption.
- Developing and adopting best practices and new technologies is a key strategy for reducing GHG emissions, improving productivity and contributing to a cleaner environment.
- Targets must be realistic, achievable, cost-effective and consistent with other environmental imperatives. MAC supports the development of balanced climate change policies that do the following:
 - o Efficiently improve environment quality
 - Deliver sustainable and predictable environmental, social and economic policy over the long term
 - Encourage and support early action by industry to reduce GHG emissions
 - Build on voluntary measures by industry
 - o Maximize flexibility to minimize costs
 - Examine embodied emissions in trade
 - Encourage investment in better energy-efficient processes and the cost-effective replacement of capital stock
 - o Recognize and encourage the growth of domestic industry
 - Support a productive and competitive economy
 - Maximize investment certainty for business
- Engaging all stakeholders in the climate change debate is critical. All stakeholders (industry, transport, residential, commercial, etc.) and regions must work together to share the challenges of reducing GHG emissions.

- Additional research is required to analyze the social, economic and environmental implications of GHG reduction strategies on global, national and regional economies.
- A balanced and effective public outreach and education plan is needed to address the social, economic and environmental implications of reducing GHG emissions.
- Climate change is a global issue requiring a global solution. All countries must work together for sustained reductions in global emissions.
- Climate change is also about trade and competitiveness. Canada should ratify the Kyoto Protocol only when we have a workable national plan to reduce emissions and only when our largest trading partner, the United States has also ratified it.