

TSM Performance by Company
Agnico Eagle Mines Limited



Agnico Eagle is a senior Canadian gold mining company that has produced precious metals since 1957. Our eight mines are located in Canada, Finland and Mexico, with exploration and development activities in each of these regions, as well as in the United States and Sweden. Agnico Eagle is listed on both the Toronto and New York stock exchanges (AEM) and employs more than 7,800 people worldwide.

Throughout our 60 years in business we have consistently created value for our shareholders, while striving to improve employee conditions and making a significant contribution to our communities. We have built a strong culture of responsible behaviour, achieving high standards of sustainability performance with a long-term goal of distinguishing ourselves as responsible miners.

In 2017, we continued to integrate sustainable development considerations into our business strategy and in the way we plan and manage our activities. Our Sustainable Development policy reflects an emphasis on health and wellness, our commitment to the protection of Human Rights, and a commitment to minimizing impacts to environment and risks associated with the management of tailings and water. During the year, we committed to the implementation of measures to reduce our energy consumption and greenhouse gas emissions and address climate change in developing an energy and greenhouse gas management strategy.

SUMMARY OF TSM PERFORMANCE

During the second external verification, Agnico Eagle's operations achieved at least a Level A performance under all TSM Protocols and met all of the requirements of the *TSM Crisis Management and Communications Planning Protocol* and of the *Preventing Child and Forced Labour Protocol*.

Aboriginal and Community Outreach

Agnico Eagle's results in this area are strong, with all facilities reporting at least a Level A performance across all four indicators of the *TSM Aboriginal and Community Outreach Protocol*. All of our six audited facilities achieved a triple A in the first three indicators. Goldex and La India facilities achieved a perfect score in all indicators.

Crisis Management and Communications Planning

Agnico Eagle's corporate office and facility-level operations have consistently met all of the requirements of the *TSM Crisis Management and Communications Planning Protocol*.

Safety and Health

Agnico Eagle's operations achieved at least a Level A performance under the *TSM Safety and Health Protocol*. In 2017, Agnico Eagle's combined lost time and restricted work frequency was 0.91 – a 6% reduction from the previous year's performance and substantially below the company's target rate of 1.25. This is the eighth consecutive year that the company has posted its lowest ever combined rate.

In 2017, the Lapa Mine received the Canadian Institute of Mining, Metallurgy and Petroleum's (CIM) John T. Ryan trophy for the Québec/Atlantic region for experiencing the lowest reportable injury frequency per 200,000 hours worked in 2016.

Tailings Management

All of Agnico Eagle's tailings facilities achieved a Level A across all indicators under the *TSM Tailings Management Protocol*. The company also contributed its technical expertise to the review and update of MAC's Guide to the Management of Tailings Facilities and is working to ensure all facilities have implemented the new criteria of the revised Protocol. For example, an Engineer of records was assigned to our facilities.

Biodiversity Conservation Management

Agnico Eagle's results in this area are also strong, with all facilities reporting at least a Level A performance across all three indicators of the *TSM Biodiversity Conservation Management Protocol*. Meadowbank and Pinos Altos facilities achieved a perfect score in all indicators.

Energy Use and GHG Emissions Management

Agnico Eagle's operations achieved at least a Level A performance under the *TSM Energy Use and GHG Emissions Management Protocol*. Goldex does not report performance for Indicators 1 and 3 because its annual emissions are under 25,000 tonnes of CO₂ equivalent. Agnico Eagle's average GHG emission intensity (tonnes of CO₂ equivalent per tonne of ore processed) for all of our operating mines increased by 3% from 0.0189 in 2016 to 0.0195 in 2017. This is due to an increase in hauling distance.

Preventing Child and Forced Labour

Agnico Eagle's corporate office and facility-level operations have processes in place to ensure that neither it, nor its suppliers and contractors, use forced or child labour.

Other notable achievements include:

- Agnico Eagle formally adopted the Voluntary Principles on Security and Human Rights (VPSHR), one of a series of standards created to help extractive sector companies balance the obligation to respect human rights while protecting the assets and people at their operations.
- Agnico Eagle Mexico was recognized for the tenth year in a row – and Agnico Sonora (La India) was proudly recognized for the second year – with the prestigious Corporate Social Responsibility (CSR) Award, an honour that is presented annually by the Mexican Center of Philanthropy (CEMEFI) and the Alliance for Corporate Social Responsibility (AliaSRE) and recognizes companies that incorporate a commitment to being socially responsible into their corporate culture by showing respect for people, ethical values, community and the environment.
- For the fifth year in a row, Agnico Eagle Mexico was recognized in the "Great Place to Work" program for northwest Mexico region where we ranked sixth overall for employers with more than 1,000 employees. The La India Mine also won a Diversity and Inclusion Award which recognizes companies seeking to improve the quality of their workplace.

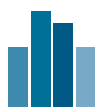


- Pinos Altos obtained its fourth certification under the Industria Limpia-Clean Industry designation of the Mexican environmental authority, PROFEPA. This follows an audit confirming the mining complex operates in full compliance with all environmental regulations.
- Agnico Eagle Mexico was also recognized with the Mexico Without Child Labour Award, which is presented annually by the Secretaria del Trabajo y Previsión Social department of the Mexican government. The award recognizes workplaces that design and implement employment practices aimed at preventing and eliminating child labour and protecting employees and young workers in Mexico by ensuring that no child labour, or any form of forced or compulsory labour, is permitted in the workplace.
- The Quebec Mining Association recognized our strong safety performance, honouring 45 of our front line supervisors for achieving 50,000 hours and more without any compensable accidents on their work teams between July 2016 and June 2017: 32 of the supervisors were from the LaRonde, Lapa and Goldex Mines, while the remaining 13 were from Canadian Malartic Mine.
- Agnico Eagle's Val-d'Or exploration team won the prestigious Bill Dennis Award at the annual Prospectors and Developers Association of Canada Awards for its discovery of the Amaruq gold deposits in Nunavut between 2013 and 2016. This discovery ensures Agnico Eagle's future in Nunavut for many decades to come, and will provide a major boost to Nunavut's economy and communities.
- Agnico Eagle's Mining Reclamation team won the Tom Peters award for outstanding achievement in the practice of mine reclamation in Ontario. The award was presented by the Canadian Land Reclamation Association for their innovative work on safely rehabilitating a decades old mineshaft without disturbing the site's designation as an important historical resource as part of the Cobalt Mining District National Historic Site of Canada.

🔗 For more information, please visit agnicoeagle.com



Agnico Eagle's Goldex Mine in Val-d'Or, Québec, has local mechanisms in place, including a monitoring committee, to address community concerns.

Externally
Verified Results

2017 TSM Results

Agnico Eagle Mines Limited

Crisis Management and Communications Planning Assessment

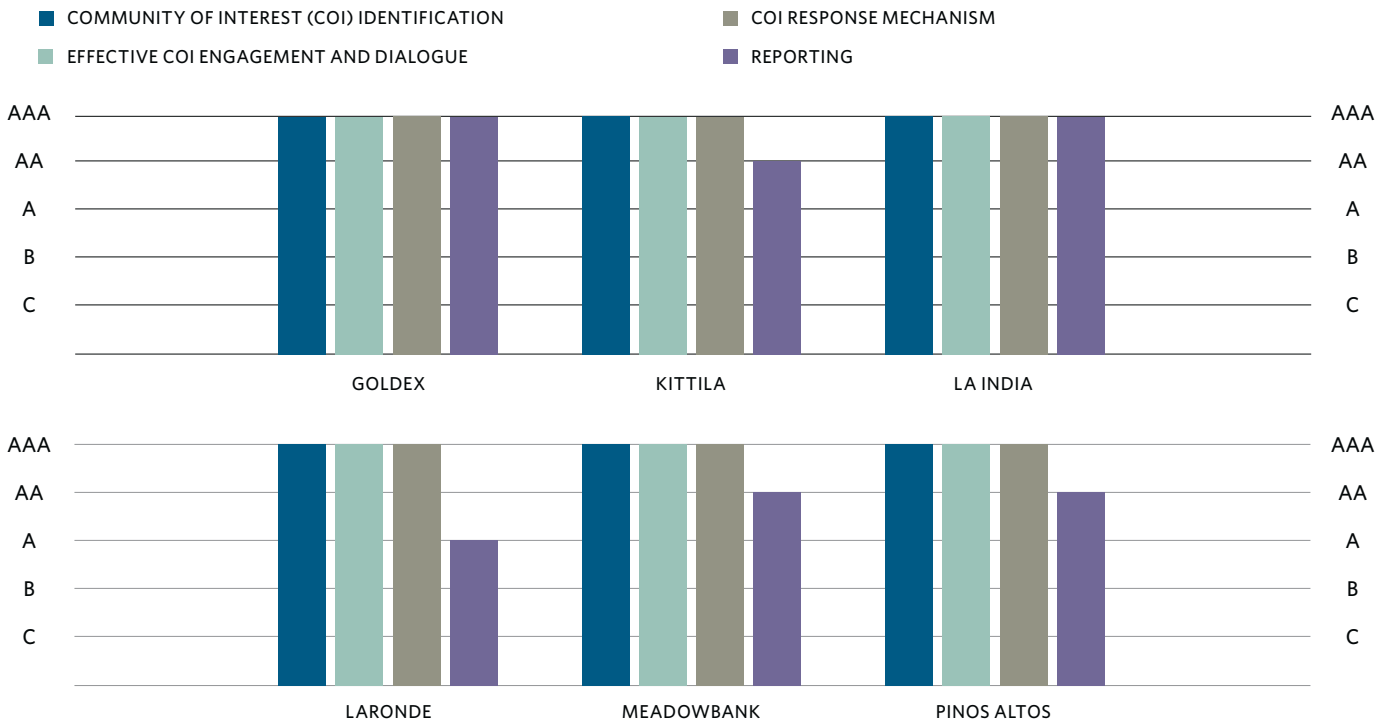
| FACILITY | PREPAREDNESS | REVIEW | TRAINING |
|-------------|--------------|--------|----------|
| CORPORATE | ✓ | ✓ | ✓ |
| GOLDEX | ✓ | ✓ | ✓ |
| KITTLA | ✓ | ✓ | ✓ |
| LA INDIA | ✓ | ✓ | ✓ |
| LARONDE | ✓ | ✓ | ✓ |
| MEADOWBANK | ✓ | ✓ | ✓ |
| PINOS ALTOS | ✓ | ✓ | ✓ |

Preventing Child and Forced Labour

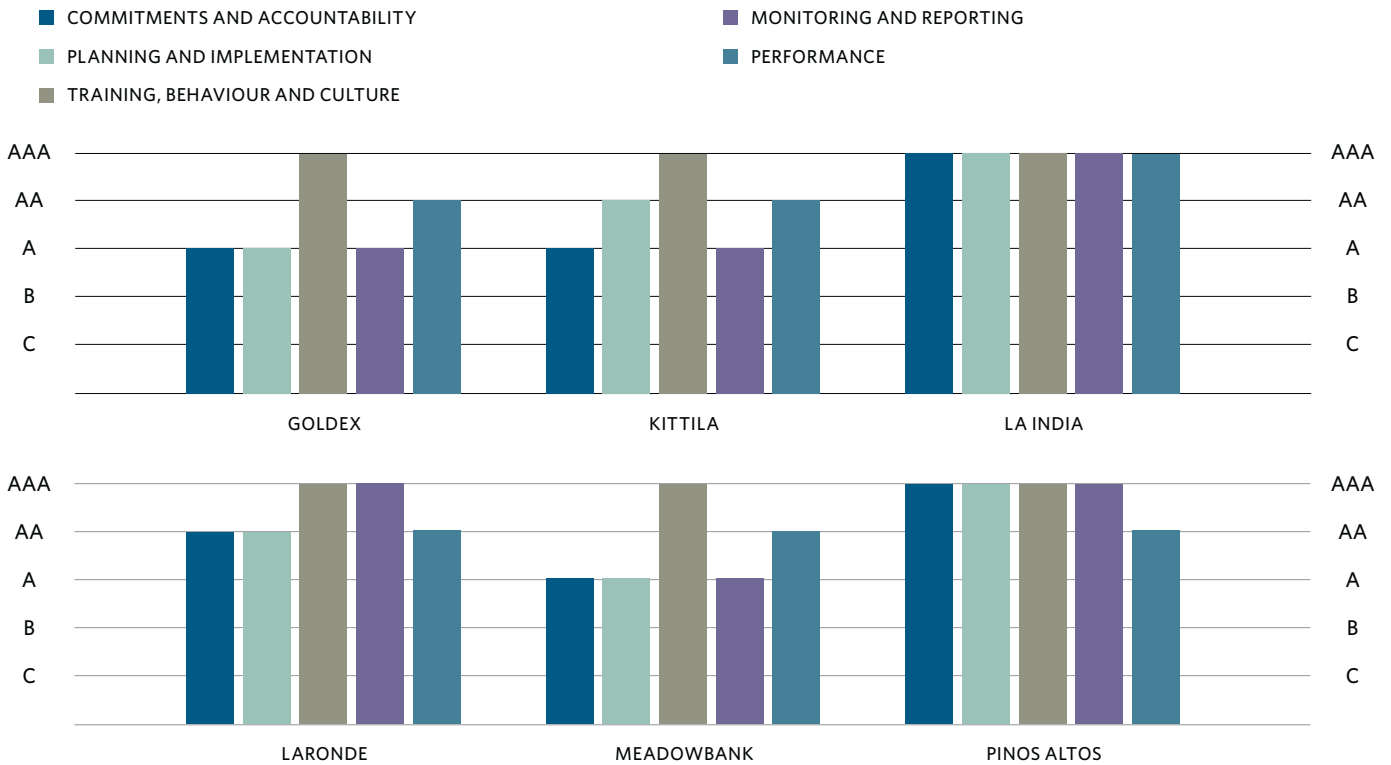
| FACILITY | PREVENTING FORCED LABOUR | PREVENTING CHILD LABOUR |
|-------------|--------------------------|-------------------------|
| CORPORATE | ✓ | ✓ |
| GOLDEX | ✓ | ✓ |
| KITTLA | ✓ | ✓ |
| LA INDIA | ✓ | ✓ |
| LARONDE | ✓ | ✓ |
| MEADOWBANK | ✓ | ✓ |
| PINOS ALTOS | ✓ | ✓ |



Aboriginal and Community Outreach Assessment

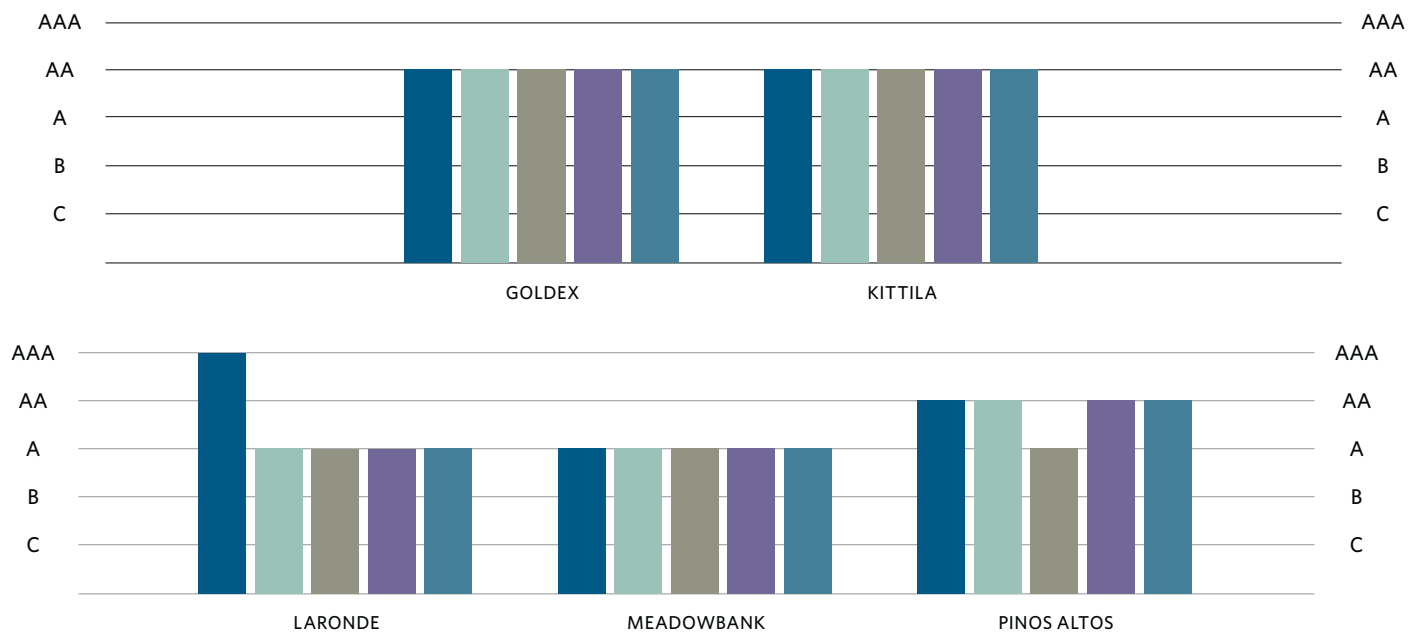


Safety and Health Assessment



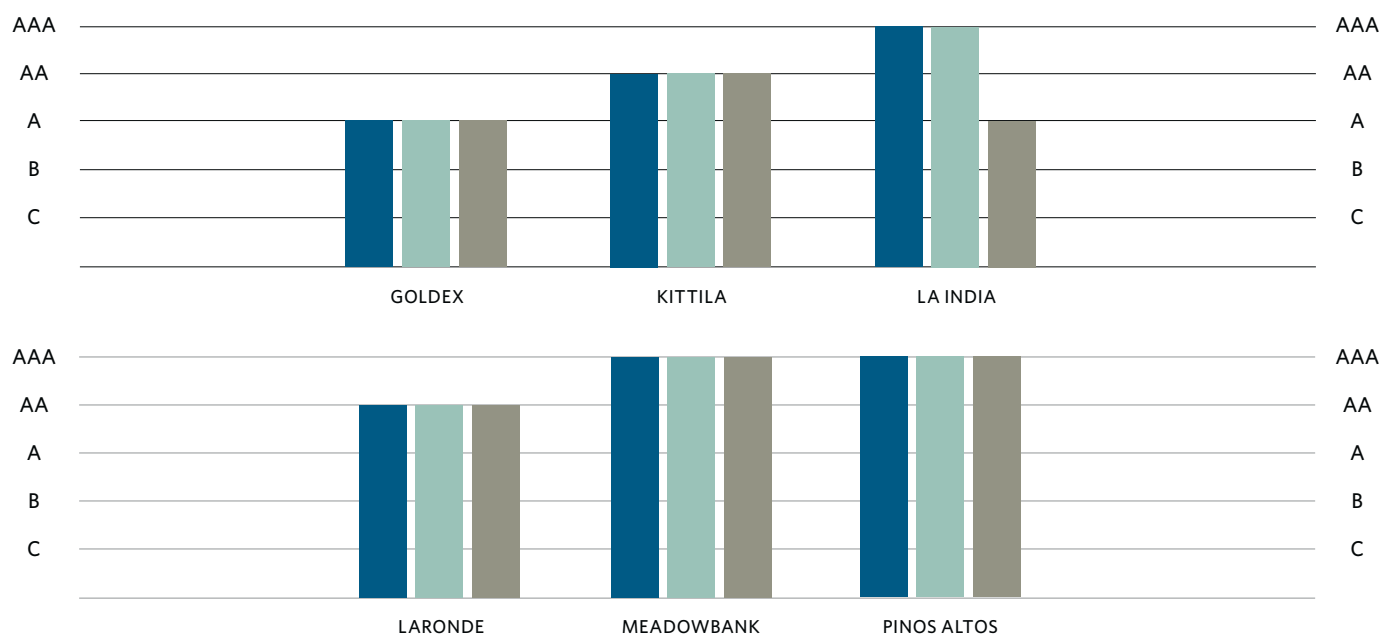
Tailings Management Assessment

- TAILINGS MANAGEMENT POLICY AND COMMITMENT
- TAILINGS MANAGEMENT SYSTEM
- ASSIGNED ACCOUNTABILITY AND RESPONSIBILITY FOR TAILINGS MANAGEMENT
- ANNUAL TAILINGS MANAGEMENT REVIEW
- OPERATION, MAINTENANCE AND SURVEILLANCE (OMS) MANUAL



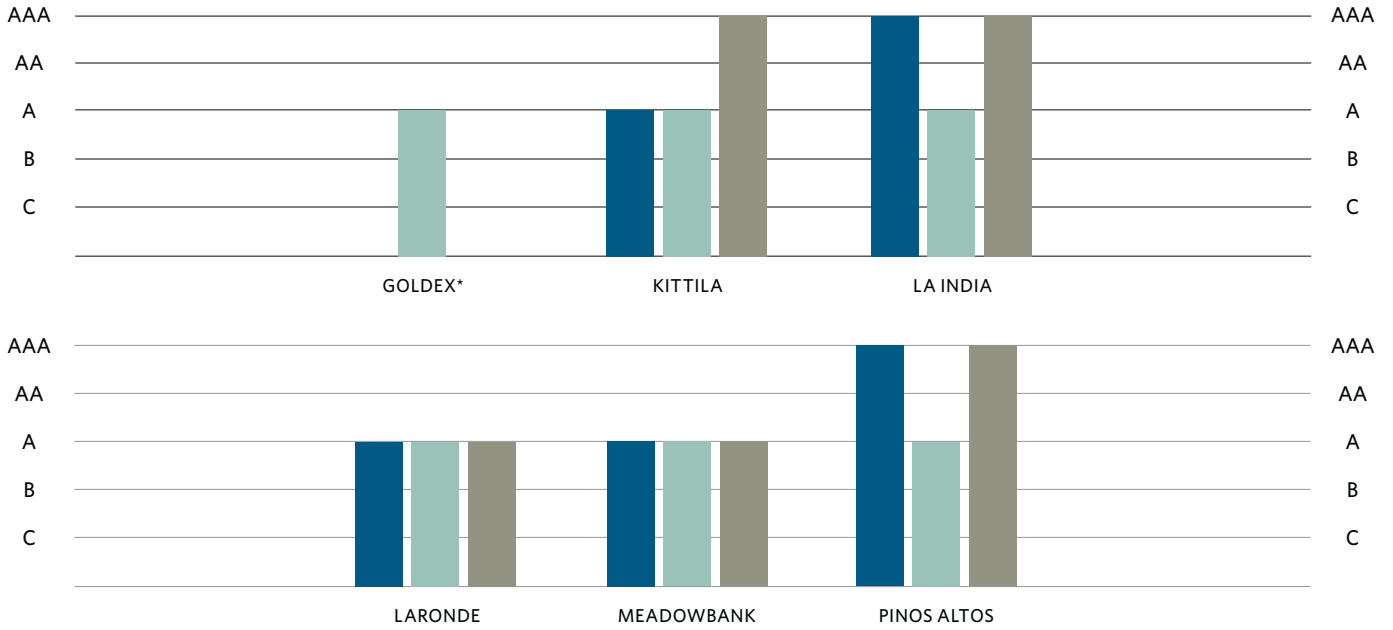
Biodiversity Conservation Management Assessment

- CORPORATE BIODIVERSITY CONSERVATION POLICY, ACCOUNTABILITY AND COMMUNICATIONS
- FACILITY-LEVEL BIODIVERSITY CONSERVATION PLANNING AND IMPLEMENTATION
- BIODIVERSITY CONSERVATION REPORTING



Energy Use and GHG Emissions Management Assessment

- ENERGY USE AND GHG EMISSIONS MANAGEMENT SYSTEMS
- ENERGY USE AND GHG EMISSIONS REPORTING SYSTEMS
- ENERGY AND GHG EMISSIONS PERFORMANCE TARGETS



*Goldex's total GHG emissions are under 25 kt CO₂ and therefore are not required to report performance for Indicators 1 and 3 of the Energy Use and GHG Emissions Management Protocol.

