

CEO Letter of Assurance

New Afton External Verification

Mr Ben Chalmers
VP Sustainable Development
Mining Association of Canada
1105-350 Sparks St
Ottawa, ON K1R 7S8

Re: CEO Letter of Assurance

Dear Ben,

Inkeeping with our commitment to the Mining Association of Canada's (MAC) *Towards Sustainable Mining* (TSM) program, our New Afton operation has undergone external verification of our performance for the period 1st January, 2013 to 31st December, 2013.

The verification process included document review and a site visit by Mr. Robert Duda of Managed Process Consulting Inc. Mr Duda assessed New Afton's performance against all of the TSM performance indicators. We believe that his assessment provides reasonable assurance of our results during the reporting period and accurately reflects site performance during that period.

At New Gold, the requirements of TSM are embedded in our New Gold Management Standards that ensure that all of our commitments to several internationally recognised standards are reflected in each of our operations. While only a young operation, New Afton has achieved good results and as we continue to improve, we expect even better results in the future.

Yours Truly,

Robert Gallagher President & CEO