



October 7, 2013

Mr. Pierre Gratton
President and CEO
The Mining Association of Canada
1105-350 Sparks Street
Ottawa, Ontario K1R 7S8

Re: 2013 TSM Letter of Assurance

Vale Canada Limited is committed to meeting the requirements of the Mining Association of Canada's Towards Sustainable Mining Performance indicators. Not only are we trying to meet the indicators but the management team at Vale Canada Limited has developed and implemented a process to assess and improve our practices.

Our self-assessment and verification reflect the improvement efforts completed in 2012. We've also remarked significant improvements in 2012 TSM results compared with 2009 when we were last verified. We look forward to reporting further improvements for 2013.

Yours sincerely,

A handwritten signature in black ink that reads 'Cory McPhee'.

Cory McPhee
Vice-President Corporate Affairs
Vale Base Metals