Iron Ore Company of Canada

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A member of the Rio Tinto Group

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September 13, 2007

Mr. Gordon Peeling President and CEO The Mining Association of Canada 1105-350 Sparks Street Ottawa, ON K1R 7S8

Dear Mr. Peeling:

The Iron Ore Company of Canada has a process in place to verify the information provided to the Mining Association of Canada (MAC) with respect to the Company's Towards Sustainable Mining (TSM) Performance Indicators.

The TSM Verification Process included an independent review performed by Jacques Whitford Environmental Limited through their Minaskuat Limited Partnership. The verifier assessed the company's reported TSM performance indicator results as measured against the requirements of MAC's Towards Sustainable Mining Performance Indicators.

The review confirms that the reported results for the period ending December 31, 2006 fairly state the Iron Ore Company of Canada's performance.

Sincerely,

Iron Ore Company of Canada

Terence F. Bowles President and CEO