



Mr. Ben Chalmers  
VP Sustainable Development  
Mining Association of Canada  
1105-350 Sparks St.  
Ottawa, ON K1R 7S8

**Re: CEO Letter of Assurance**

Dear Mr. Chalmers,

In keeping with our commitment to the Mining Association of Canada's (MAC) *Towards Sustainable Mining* (TSM) program, our New Afton operation has undergone external verification of our performance for the period of January 1<sup>st</sup> to December 31<sup>st</sup> of 2015. Our non-Canadian assets also underwent a rating against the TSM protocols either by self-assessment (at Cerro San Pedro mine in Mexico and Peak Gold Mine in Australia) or external verification (performed at Mesquite Mine in California). The results from our non-Canadian assets may be added to the TSM consolidated data, but not disclosed publically at this point as this is our first reporting year for these sites.

The verification process at New Afton included documentation review and a site visit by Mr. Robert Duda of Managed Process Consulting Inc. Mr. Duda assessed New Afton's performance against all of the TSM performance indicators. We believe that his assessment provides reasonable assurance of our results during the reporting period and accurately reflects site performance during that period.

At New Gold, the requirements of TSM are embedded in our New Gold Management Standards which ensures that all of our commitments to several internationally recognised standards are reflected in the performance at each of our operations. Our results attest to our commitment to continual improvement of our performance and we expect to maintain our good results or obtain even better results in the future.

Yours Truly,

A handwritten signature in blue ink, appearing to read "R. Gallagher". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Robert Gallagher  
President and CEO