



Companhia
Vale do Rio Doce

INCO

November 04, 2007

Mr. Gordon Peeling
President and CEO
The Mining Association of Canada
1105-350 Sparks Street
Ottawa, ON K1R 7S8

Dear Mr. Peeling:

Re : Letter of Assurance

CVRD Inco Limited has a process in place to verify the information provided to the Mining Association of Canada (MAC) with respect to the Company's Towards Sustainable Mining (TSM) Performance Indicators.

The "TSM Verification Process" included an independent review performed by Quality Management Institute (QMI). The verifier assessed the company's reported TSM performance indicator results as measured against the requirements of MAC's Towards Sustainable Mining Performance Indicators at our Sudbury and Thompson Operations.

The review confirms that the reported results for the period ending December 31, 2006 fairly states the company's performance, with the following exceptions:

- *Crisis Management Review* – review was downgraded to no as the notification system was not tested during the 2006 period.
- *Energy Use Management System* – was reduced from 3 to 1, there was no written senior management commitment at the facility level and clear accountability for energy use assigned to operational managers.
- *Tailings Management System* – was reduced from 4 to 2, there was no establishment of a Tailings Management Policy and Commitment.
- *OMS Manual* – was reduced from 3 to 2, the area operations manual is partially complete, some sections require completion to meet the MAC guideline.

We agree with the changes and have modified our evaluations accordingly.

Sincerely,

Murilo Ferreira
President and CEO

CVRD Inco Limited

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