

December 22, 2021

Mr. Pierre Gratton
President and CEO
Mining Association of Canada
275 Slater Street, Suite 1100
Ottawa, ON K1P 5H9

RE: Towards Sustainable Mining Letter of Assurance for Copper Mountain Mining Corporation

Dear Mr. Gratton,

On behalf of Copper Mountain Mining Corporation, I am pleased to provide the following assurance statement regarding the external verification of Copper Mountain's Towards Sustainable Mining (TSM) performance at Copper Mountain Mine in 2021, Copper Mountain's first year of public reporting.

The independent and external verification was conducted by Neil Allen of Envirochem Services Inc. (Envirochem) and was conducted according to the TSM Verification Service Providers Terms of Reference. Results show that Copper Mountain has successfully achieved an 'A' (or 'Yes') rating, or higher, for all TSM Protocols, noting that a 'AA' rating was achieved for both the *Safety & Health Protocol* and *Tailings Management Protocol*, and a 'AAA' rating was achieved for the *Aboriginal and Community Outreach Protocol*. Envirochem confirmed that the self-assessed results by Copper Mountain fairly state its performance for the Copper Mountain Mine facility.

Self-assessed performance results for all eight TSM Protocols were externally verified by Envirochem, either in 2020 or 2021, to support Copper Mountain's accelerated implementation timeline and in preparation to begin publicly reporting in 2021.

I can confirm that the externally verified results are an accurate representation of Copper Mountain's performance against the requirements of TSM.

Sincerely,



Gil Clausen
President and Chief Executive Officer