

January 21, 2022

Mining Association of Canada
1105 – 350 Sparks Street
Ottawa ON K1R 7S8

ATTENTION: Mr. Pierre Gratton, President and Chief Executive Officer, Mining Association of Canada

REFERENCE: New Gold Inc.'s New Afton Mine - Towards Sustainable Mining (TSM) Verification

New Gold Inc.'s New Afton Mine (New Afton) has a process in place to verify the information provided to the Mining Association of Canada ("MAC") with respect to its Self-Assessed Towards Sustainable Mining ("TSM") Performance Indicators.

The "TSM Verification Process" included an independent review performed by Guy Gilron of Borealis Environmental Consulting Inc (Borealis) and Sabrina Dias of SOOP Strategies Inc (SOOP). The Verifier reviewed the process developed and implemented by New Afton for the year ended December 31, 2021 with respect to the TSM self-assessment information entered into the Mining Association of Canada's Towards Sustainable Mining ("TSM") online database. The Verifier assessed the company's reported TSM performance indicator results as measured against the requirements of MAC's *Towards Sustainable Mining Performance Indicators*.

The scope of the review included the Company's TSM verification processes for Crisis Management and Communications Planning (Corporate and Facility), Energy Use and Greenhouse Gas (GHG) Emissions Management, Tailings Management, Biodiversity Conservation Management, Safety and Health, Water Stewardship, Child and Forced Labour, and Indigenous and Community Relationships. The verification did not include a review of any other processes that the Company has in place. The audit of the Tailings Management system conducted by BGC Engineering Inc in 2020 was used as support for the protocol review to achieve "AAA" ratings.

The review was conducted in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of interviews, data analysis, and examining, on a sample basis, other evidence relevant to New Afton Management's assertion of conformance to the requirements of the *TSM Performance Indicators*.

Review by Borealis and SOOP confirmed that the TSM self-assessment results for the period ending December 31, 2021 fairly state the company's performance.

Please feel free to contact Scott Davidson, Manager – Environment, Lands, and Permitting, if you have any further questions in this regard.

Prepared by:

A handwritten signature in black ink, appearing to be 'RA', with a stylized flourish.

Renaud Adams

President and Chief Executive Officer

cc:

- John Ritter, General Manager
- Scott Davidson, Manager ELP