

January 11, 2023

Mr. Pierre Gratton President and CEO Mining Association of Canada 275 Slater Street, Suite 1100 Ottawa, ON K1P 5H9

RE: Towards Sustainable Mining Letter of Assurance

Dear Mr. Gratton,

On behalf of Agnico Eagle Mines Limited ("Agnico Eagle"), I am pleased to provide the following assurance statement regarding the external verification of Agnico Eagle's Towards Sustainable Mining (TSM) performance at our Meliadine Mine in Canada that completed their first TSM external verification in 2022.

The external verification was conducted by EEM, EHS Management according to the TSM Verification Service Providers Terms of Reference. Compared to our self-assessment, the external verifier upgraded 7 scores while downgrading none. Meliadine Mine achieved a Level AA or above performance for all TSM Protocols. Additionally, the Company's corporate head office also met all of the requirements of the TSM Crisis Management and Communications Planning Protocol. Meliadine Mine achieved a perfect score (AAA) for all indicators of four protocols:

- Indigenous and Community Relationships;
- Biodiversity Conservation Management;
- Safety and Health; and
- Water Stewardship.

The external verification was included in an integrated audit process that contained requirements from three other standards: Responsible Gold Mining Principles (RGMP), Voluntary Principles on Security and Human Rights (VPSHR) and Agnico Eagle's Risk Management and Monitoring System (RMMS).

The external verification confirms that the results are an accurate representation of Agnico Eagle's performance against the requirements of TSM.

Please feel free to contact Josée Noël, Sustainability Systems Manager, for additional information (sd@agnicoeagle.com).

Sincerely

Ammar Al-Joundi

President and Chief Executive Officer

Agnico Eagle Mines Limited