

YAMANAGOLD

January, 2022

Mr. Pierre Gratton
President and Chief Executive Officer
Mining Association of Canada
275 Slater Street, Suite 1100,
Ottawa, ON, K1P 5H9

Re: 2022 Verification of Towards Sustainable Mining Self-Assessment for Yamana Gold

Dear Mr. Gratton,

Yamana Gold Inc. (Yamana) has a process in place to verify the information provided to the Mining Association of Canada (MAC) with respect to our participation in Towards Sustainable Mining (TSM). Yamana is pleased to submit this letter of assurance regarding the 2022 TSM verification results for our El Peñon and Minera Florida mines in Chile, Cerro Moro mine in Argentina and Jacobina mine in Brazil.

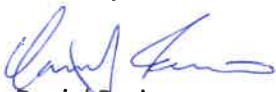
Guy Gilron (Borealis Environmental Consulting Inc.), Amiel Blajchman (Cedar Water Strategy) and Fernando Rodriguez (RDZ Consulting) provided external verification services for all performance indicators associated with the TSM Protocols for the year ending December 31, 2022, with the exception of the TSM Tailings Management Protocol indicators. The following professional engineers with specific expertise in tailings management were selected to provide external audits against the TSM Tailings Management Protocol:

- Dario Sadler (Knight Piésold) for Cerro Moro and Minera Florida;
- Bruno Espinace (Geotecnica Ambiental) for El Peñon; and
- Ernesto Ruiz (Stantec) for Jacobina.

The entire TSM verification process was overseen and managed by Yamana Gold head office personnel.

Verified results have been submitted online. As an active MAC member, you can count on our support and commitment to continually improve our performance and to contribute constructively to the evolution of the TSM program.

Sincerely,



Daniel Racine,
Chief Executive Officer