



December 19, 2023

Mr. Pierre Gratton
President and CEO
Mining Association of Canada
1105-350 Sparks Street
Ottawa, ON, K1R 7S8

Re: Towards Sustainable Mining Letter of Assurance

Dear Mr. Gratton,

On behalf of New Gold Inc. (New Gold), I am pleased to provide the following assurance statement regarding the external verification of New Gold's Towards Sustainable Mining (TSM) performance at our Rainy River Mine in Ontario Canada, which completed its first TSM external verification in 2023.

The external verification was conducted by Neil Allen at Envirochem, according to the TSM Verification Services Provider Terms of Reference, through review of documentation, virtual and in person interviews as well as a mine site visit. The external verification confirms that the results are an accurate representation of New Gold's performance against the requirements of TSM.

The results submitted online reflect the verified results for Rainy River and internal self-assessment for New Afton.

Please feel free to contact Sophie Bertrand (sustainability@newgold.com) for questions regarding our 2023 results.

Best regards,

A handwritten signature in blue ink, appearing to read "Patrick Godin". The signature is fluid and cursive, with a large loop at the beginning and a trailing flourish at the end.

Patrick Godin
President and Chief Executive Officer