

RAGLAN MINE

A GLENCORE COMPANY

December 18, 2023

Mining Association of Canada 1105 – 350 Sparks Street Ottawa ON K1R 7S8

ATTENTION: Mr. Pierre Gratton, President and Chief Executive Officer, Mining Association of Canada

REFERENCE: Raglan Mine A Glencore Company - Towards Sustainable Mining (TSM) Verification

On behalf of Raglan Mine, I am pleased to provide the following statement regarding the external verification of Glencore's Towards Sustainable Mining (TSM) performance at Raglan in 2023.

The external verification was conducted by Deloitte LLP and was conducted according to the TSM Verification Service Providers Terms of Reference. All the TSM indicator performance levels provided in the self-assessment were reflected in our verified levels except for:

- Health & Safety Protocol: Indicator 4 'Monitoring and Reporting' which was downgraded from a 'AAA' level to a 'AA' level
- Water Stewardship Protocol: Indicator 2 'Operational Water Management' which was downgraded from a 'A' level to a 'B' level

The verification service provider employed a sampling strategy and conducted a process-based verification. The methods used were interviews, observation of activities and review of documentation and records.

I can confirm that the externally verified results are an accurate representation of Raglan's performance against the requirements of TSM.

Please feel free to contact Ndiaga Niang, if you have any questions regarding the results.

Sincerely,



Pierre Barrette