



MONGOLIAN MINING CORPORATION

16 August 2024

16F, Central Tower Sukhbaatar District Ulaanbaatar 14200 Mongolia

Mr. Pierre Gratton
President & CEO
The Mining Association of Canada
1100-275 Slater Street
Ottawa, Ontario, K1P 5H9, Canada

Letter of Assurance – MAC Towards Sustainable Mining External Verification 2023

Dear Mr. Gratton,

Mongolian Mining Corporation has a process in place to verify the information provided to the Mining Association of Canada (“MAC”) with respect to the Company’s Towards Sustainable Mining (“TSM”) Performance Indicators.

The TSM Verification Process included an independent review performed by Envirochem Services Inc, in accordance with the Verifier Terms of Reference. The company's reported 2024 TSM performance indicator results for the period ending 31 December 2023, were assessed by the verifier with respect to the mandatory TSM Performance Protocols standards by MAC. The review included data analysis, interviews, and a sample-based examination of additional evidence applicable to management's claim of compliance with TSM Performance Indicators.

The external verification confirms to Mongolian Mining Corporation's commitment to environmental sustainability and safety performance, along with the stated results which respectfully indicate our results.

We hereby support the findings of the external verification with this letter.

Please feel free to contact Hulan Bat-Ider, Head of ESG and Investor Relations (hulan.b@mmc.mn), if you encounter any questions regarding our 2023 results.

Sincerely,

A handwritten signature in black ink, appearing to read 'Battengel', with a long, sweeping flourish extending to the right.

Battengel Gotov
Executive Director and Chief Executive Officer
Mongolian Mining Corporation