

## Independent practitioner's limited assurance report on Teck Resources Limited's Performance Statement of the Vancouver Head Office (VHO)

To the Directors of Teck Resources Limited

We have undertaken a limited assurance engagement of Teck Resources Limited's (Teck) Performance Statement of the Vancouver Head Office (VHO) (the performance statement) as at December 17, 2024 detailed in Exhibit 2.

### Teck's responsibility for the performance statement

Teck is responsible for the preparation of the Performance Statement in accordance with the criteria established in the following (the applicable criteria):

Mining Association of Canada's (MAC) Towards Sustainable Mining (TSM) Protocols

The details and interpretation of the criteria is set out in Exhibit 1. Teck is also responsible for the design, implementation and maintenance of internal control relevant to the preparation of the performance statement that is free from material misstatement, whether due to fraud or error.

## Our responsibility

Our responsibility is to express a limited assurance conclusion on the performance statement based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with Canadian Standard on Assurance Engagements (CSAE) 3000, Attestation Engagements Other than Audits or Reviews of Historical Financial Information and International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board.

This standard requires that we plan and perform this engagement to obtain limited assurance about whether the performance statement is free from material misstatement.

A limited assurance engagement involves performing procedures (primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures) and evaluating the evidence obtained. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. The procedures are selected based on our professional judgment, which includes identifying areas where the risks of material misstatement, whether due to fraud or error, in preparing the performance statement in accordance with the applicable criteria, are likely to arise.

Our engagement included, among others, the procedures outlined in Exhibit 2.



The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and, consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion about whether Teck's performance statement has been prepared, in all material respects, in accordance with the applicable criteria.

## Our independence and quality management

We have complied with independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) and of the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

#### Inherent limitations

The Performance Statement is based on an historic reflection of the policies and processes in place as at the reported date. The evaluation of or any conclusions about the Performance Statement cannot be relied upon for future periods.

#### Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Teck's performance statement as at December 17, 2024 is not prepared, in all material respects, in accordance with the applicable criteria.

### Purpose of performance statement and restriction on use of our report

The performance statement has been prepared in accordance with the applicable criteria to report VHO's conformance with the applicable criteria. As a result, the performance statement may not be suitable for another purpose. Our report is intended solely for Teck.

We acknowledge the disclosure of our report, in full only, by Teck at its discretion, to the Mining Association of Canada (MAC) and the International Council on Mining and Metals (ICMM) without assuming or accepting any responsibility or liability to the MAC and ICMM, or any other third party in respect of this report.



We neither assume nor accept any responsibility or liability to any third party in respect of this report.

Pricewaterhouse Coopers LLP

**Chartered Professional Accountants** 

Vancouver, British Columbia December 18, 2024



## Exhibit 1 Criteria

The following criteria has been used to assess Teck's Vancouver Head Office (VHO)'s self-assessment.

## Name of standard

Mining Association of Canada's Towards Sustainable Mining (MAC TSM) Protocols:

- Crisis Management and Communications Planning (2022 version)
- Preventing Child and Forced Labour (2019 version)



# Exhibit 2 Boundary setting, details of work performed

Name of company	Teck Resources Limited			
Name of facility	Vancouver Head Office (VHO)			
Address	Bentall 5, 550 Burrard St #3300, Vancouver BC V6C 0B3			
Country of operation	Canada			
Products/metals produced on site	N/A			
Types of operations included in scope:				
Mining	N/A			
Concentrate blending	N/A			
Smelting	N/A			
Refining	N/A			
Other (please explain)	N/A			
Types of infrastructure included in scope:				
Roads	N/A			
Rails	N/A			
Ports	N/A			
Other (please explain)	N/A			



## **Verifier and Verification Information**

Name(s) of verifier(s') firm(s)	PricewaterhouseCoopers LLP				
Confirmation that all verifiers involved in the verification are accredited TSM verifiers	Yes				
Date(s) of the assurance ("verification") activities (dd/mm/yyyy – dd/mm/yyyy)	July 15, 2024 to December 18, 2024 Onsite: September 16, 2024 – September 20, 2024				
Verification period	2024 Operating Year Requirements: December 17, 2023 – December 17, 2024.  Additional documentation and evidence may have also been reviewed as part of meeting the 3-year cycle requirements.				
Summary of the verification methodology	The external assurance was performed in accordance with the Canadian Standard on Assurance Engagements (CSAE) 3000, Attestation Engagements Other than Audits or Reviews of Historical Financial Information and International Standards on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board.				
Summary of the verification activities	<ul> <li>Conducted interviews with corporate management and staff.</li> <li>Obtained and reviewed Corporate's self-assessment.</li> <li>Obtained and reviewed documents and supporting evidence to support the self-assessment, where applicable.</li> </ul>				
Was a site visit conducted?	Yes				



## **MAC TSM Protocols**

Criterion	Rating (Yes or No)	Summary of procedures performed by PwC (among others) Comments				
Crisis Management and C	Communications I	Planning (Indicate YES or NO)				
Crisis Management and Communications Preparedness	Yes	Conducted interviews with relevant management from a corporate and site level perspective to observe their understanding and use of mechanisms in place for crisis management.				
		Observed demonstration of the crisis management application functionalities, including incorporation of risk management plans, communication platform, and notification system.				
		Performed desktop review over the named Media Spokespersons to ascertain their experience.				
		Obtained and reviewed Corporate's self-assessment against the criteria for plausibility.				
2. Review	Yes	Conducted interviews with relevant management from a corporate and site level perspective to understand the review processes for the notification and management systems.				
		Observed demonstration of the daily crisis management application alert notification test, sharing capability and training platform.				
		Obtained and reviewed Corporate's self-assessment against the criteria for plausibility.				
3. Training	Yes	Performed inquiry with management regarding the occurrence of scheduled crisis simulations at Corporate.				
		Obtained and reviewed Corporate's self-assessment against the criteria for plausibility.				



Criterion	Rating (Yes or No)	Summary of procedures performed by PwC (among others) Comments					
Preventing Child and Forced Labour (Indicate YES or NO)							
Preventing Forced     Labour	Yes	Conducted virtual interviews with relevant site and corporate management to understand the mechanisms in place to identify and reduce human rights risks related to forced labour.					
		Obtained and inspected relevant public human rights related documents relating to forced labour policies and commitments.					
		Obtained and reviewed Corporate's self-assessment against the criteria for plausibility.					
Preventing Child     Labour	Yes	Conducted virtual interviews with relevant site and corporate management to understand the mechanisms in place to identify and reduce human rights risks related to child labour.					
		Obtained and inspected relevant publicly available human rights documents relating to child labour policies and commitments.					
		Obtained and reviewed Corporate's self-assessment against the criteria for plausibility.					
		Understood through inquiry the controls in place to confirm the ages of employees being hired.					
		Obtained and inspected a limited number of Teck contracts to demonstrate that the requirements over forced and child labour in their supply chain are documented.					



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December 17, 2024

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Vancouver, British Columbia V6C 3S7

## RE: Teck Resources Limited's TSM Performance Statement of the Vancouver Head Office (VHO)

We confirm that the Performance Statement has been prepared to assist Teck in complying with the member requirements of the Mining Association of Canada's (MAC) Towards Sustainable Mining (TSM) Protocols, and not for other use or purpose.

The results of the Performance Statement have been summarized below:

TSM Protocols	Self-assessed Rating						
Protocol Name	Indicator 1	Indicator 2	Indicator 3	Indicator 4	Indicator 5	Indicator 6	
Crisis Management and Communications Planning	Yes	Yes	Yes				
Prevention of Child and Forced Labour	Yes	Yes					

Yours truly,

**Teck Resources Limited** 

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John Vanderbeek Global Director Compliance

**Teck Resources Limited**