

Climate Change Improvement Plan

Tacora's Scully Mine facility is working towards achieving Level A for Indicators 1, 2, and 3 of the Climate Change Protocol, with the goal of achieving Level A in all indicators in 2026. To address these gaps, Tacora's has outlined specific actions in Tables 1, 2 and 3 below.

Table 1 Indicator 1 – Corporate Climate Change Management.

Level	Requirement Description	Achieved? (Y/N)	Action Plan	Schedule
Indicator 1 Level B	1. Has a corporate action plan been developed to meet all requirements for a Level A?	Y	N/A	N/A
	2. Is data on Scope 1 and 2 GHG emissions maintained?	Y	N/A	N/A
Indicator 1 Level A	1. Is there a demonstrated corporate climate change strategy that is supported by defined actions, including integration of the strategy into business planning for existing activities and in considerations for new projects?	N	Tacora has allocated resources to develop a Climate Change Plan in 2025 with the goal of implementing the plan in 2026. This plan will include strategic climate change planning for business development.	Q4 2025/ Q4 2026
	2. Are board and management structures, accountabilities, responsibilities and reporting processes related to the governance of climate-related risks and opportunities in place?	N	The Climate Change Plan developed will outline board and management structures, accountabilities, responsibilities and reporting processes with a goal of implementation in 2026.	Q4 2025/ Q4 2026
	3. Are material climate-related risks and opportunities and their impact on the company's	N	The Climate Change Plan developed will outline climate-related risks and	Q4 2026

	businesses, strategy and financial planning identified, assessed and managed?		opportunities and their impact on the company's businesses, strategy and financial planning.	
	4. Are materials demonstrating the above criteria publicly reported on an annual basis?	N	The Climate Change Plan developed will outline requirements for public reporting.	Q4 2026

Table 2 Indicator 2 – Facility Climate Change Management.

Level	Requirement Description	Achieved? (Y/N)	Action Plan	Schedule
Indicator 2 Level B	1. Has a basic energy use and GHG emissions management system has been established that includes:			
	a. A demonstrated senior management commitment to manage energy use and GHG emissions, with assigned responsibility to a department or individual at the facility level?	Y	N/A	N/A
	b. Identification and disaggregation of significant sources of energy consumption and GHG emissions?	Y	N/A	N/A
	c. Identification and estimation of significant sources of non-energy GHG emissions?	Y	N/A	N/A
	2. Has the facility conducted some analyses related to physical climate impacts and adaptation?	Y	N/A	N/A
	3. Have all requirements for a Level A?	Y	N/A	N/A

Indicator 2 Level A	1. Is an energy and GHG emissions management system established that includes:			
	a. A data collection and monitoring process that is appropriate for the energy use and GHG emission sources on site?	N	Tacora has engaged a consultant to build upon the existing energy and GHG emissions management system that will include data collection and monitoring processes.	Q4 2025
	b. Clear definition of roles and responsibilities for managing energy and GHG emissions performance?	N	Tacora has engaged a consultant to build upon the existing energy and GHG emissions management system that will include roles and responsibilities for managing energy and GHG emissions performance	Q4 2025
	c. Operator awareness and understanding of parameters influencing energy performance and operator actions to optimize system energy performance for significant energy uses or GHG emission sources?	N	Tacora has engaged a consultant to develop an awareness campaign in 2025 for operator understanding of parameters influencing energy performance and optimization.	Q4 2025
	d. Consideration of energy and GHG emissions in business planning, including design criteria, where appropriate?	N	Tacora's environmental team will have start a twice-a-year meeting to discuss reduction options to meet provincial targets.	Q1 2025
	e. An annual management review?	N	Tacora has engaged a consultant to build upon the existing energy and GHG emissions management system that will include annual management review.	Q4 2025

Indicator 2 Level A	2. Is a process for the management of physical climate impacts and adaptation established that includes:			
	a. Assessment and identification of potential physical climate impacts, with a review of this analysis scheduled at predetermined intervals?	N	The Climate Change Plan developed will outline requirements for assessment and identification of potential physical climate impacts.	Q4 2025
	b. Consideration of risks resulting from potential physical climate impacts in relevant facility-level decision-making?	N	The Climate Change Plan developed will include consideration of risks resulting from potential physical climate impacts.	Q4 2025
	c. Identification, prioritization and implementation through business planning of adaptation measures that respond to the identified physical climate impacts?	N	The Climate Change Plan developed will identify, prioritize and implement measures that respond to the identified physical climate impacts.	Q4 2026
	3. A process is in place to promote awareness of climate change mitigation and adaptation, including relevant corporate commitments and facility-level targets, to employees and contractors.	N	Tacora will allocate resources in 2026 to complete a climate change awareness campaign.	Q4 2026
	4. The facility gauges the level of importance of climate change mitigation and adaptation in relation to relevant or affected communities of interest (COI) and engages as appropriate.	N	Engagement plan will be included in the Climate Change plan.	Q4 2026

Table 3 Indicator 3 – Facility Performance Targets and Reporting.

Level	Requirement Description	Achieved? (Y/N)	Action Plan	Schedule
Indicator 3 Level B	1. Have energy and/or GHG emissions performance targets been set?	Y	N/A	N/A
	2. Does some public reporting take place on energy and/or GHG emissions?	Y	N/A	N/A
	3. Are standard quantification and estimation methodologies used to convert energy and GHG emissions data into comparable units, including process emissions data?	Y	N/A	N/A
	4. Has the company developed an action plan to meet all requirements for a Level A?	Y	N/A	N/A
Indicator 3 Level A	1. Have performance targets been set focused on Scope 1 and 2 GHG emissions?	N	Performance targets have been set for Scope 1 emissions. Scope 2 emission targets to be developed in 2025.	Q3 2025
	2. Is a facility-level action plan developed and implemented that includes clear short- and long-term steps towards achievement of the performance targets?	N	The Climate Change Plan developed will include clear short- and long-term steps towards achievement of the performance targets.	Q4 2026
	3. Is progress demonstrated towards the performance targets?	N	Once developed, Tacora will work towards progress in achieving targets.	Q4 2026

Indicator 3 Level A	4. Does annual public reporting include:			
	a. Metrics and targets used to assess performance focused on Scope 1 and 2 GHG emissions?	N	Once performance targets are established for Scope 1 and 2 emissions, they will be publicly reported.	Q4 2025
	b. Where offsets are used to meet targets, a calculation of offsets as a percentage of total emissions generated at the facility and the source and the nature of the accreditation of the offsets?	N/A	Tacora has not had to use offsets to date to meet targets however if ever required, they will be reported publicly.	N/A
	5. Is information on the facility's assessment of potential physical climate impacts and plans or actions to manage the associated risks shared publicly and updated as assessments or plans are updated?	N	Potential physical climate impacts and plans/ actions will be incorporated in Tacora's annual sustainability reporting.	Q1 2026