



December 23, 2025

Mr. Pierre Gratton
President and CEO
Mining Association of Canada
700-141 Laurier Avenue West
Ottawa, ON K1P 5J3

RE: 2025 TSM External Verification Letter of Assurance

Dear Mr. Gratton,

On behalf of Sherritt International Corporation (Sherritt) I am pleased to provide the following assurance statement regarding the external verification of Sherritt's Towards Sustainable Mining (TSM) performance at our refinery in Fort Saskatchewan Alberta (the Fort Site) in 2025.

The TSM external verification was conducted by TDi Sustainability, who exceeds all minimum requirements for verifiers as outlined in the *Terms of Reference for Verifiers*. The external verification, conducted in accordance with the *Terms of Reference for Verifiers*, confirmed the TSM results for the year ending December 31, 2025. The Tailings Management Protocol was excluded from the verification as there are no tailings or tailings facilities at the Fort Site.

For additional information, please contact Greg Poholka, Sustainability Director (greg.poholka@sherritt.com) if you have any questions regarding the 2025 external verification process or results.

Sincerely,

A handwritten signature in blue ink, appearing to read "P. Hancock", written over a light blue horizontal line.

Dr. Peter Hancock
Interim CEO