



January 05, 2026

Mr. Pierre Gratton
President and CEO
Mining Association of Canada
275 Slater Street, Suite 1100
Ottawa, ON K1P 5H9

Re: Letter of Assurance – Towards Sustainable Mining (TSM) Verification for McEwen Ontario Site

Dear Mr. Gratton,

On behalf of McEwen Inc, I am pleased to provide this Letter of Assurance regarding the verification of our Towards Sustainable Mining (TSM) performance at the McEwen Ontario site for the year 2025.

McEwen Inc has established a robust process to verify the information provided to the Mining Association of Canada (MAC) with respect to our TSM Performance Indicators. For the 2025 reporting period, the verification process included external verification conducted by Tetra Tech in accordance with the TSM Verification Service Providers Terms of Reference and MAC's TSM Assessment Protocols.

The verifiers reviewed the process developed and implemented by McEwen Inc and assessed the McEwen Ontario site's reported performance indicator results for 2025, as measured against the criteria of the TSM Performance Indicators and supporting guidance contained in each of MAC's TSM Assessment Protocols. The results submitted online and the associated summary report provided reflect the verified results and the nature of the verification (internal or external).

McEwen Inc is committed to transparency and continuous improvement in sustainable mining practices. The external verification confirms that the results reported are an accurate reflection of our performance against the requirements of TSM.

Should you have any questions or require further information regarding the 2025 TSM verification results for the McEwen Ontario site, please feel free to contact Channa Kumarage P.Eng. Director of Technical Services, McEwen Inc. (ckumarage@mcewenmining.com).

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